

SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd. No. (FRN) 005947S)

AUDITOR'S REPORT

To
THE TRUSTEES,
CENTRE FOR PEOPLE'S FORESTRY- CPF
SECUNDERABAD-500 017.

We have audited the attached consolidated Balance Sheet of **Centre for People's Forestry**, H.No. 12-13-483/39, 1st Floor, Lane 6, Street No.14, Nagarjuna Nagar, Colony, Tarnaka, Secunderabad -17 as on 31st March 2010 and annexed Income and Expenditure Account and Receipts & Payments Account for the period 01.04.2009 to 31.03.2010. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards of generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating overall financial statement presentation. We believe our audit provides reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



In our opinion, proper books of accounts have been kept by the Trust so far as it appears form our examination of those books.

The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Account.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

- A. In the case of Balance sheet, of the state of affairs of the Trust as at $31^{\rm st}$ March 2010.
- B. In the case of Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.
- C. In the case of Receipts & Payments Account, of the cash Flows for the period ended on that date.

For SAMPATH & RAMESH Chartered Accountants,

(A.KRISHNA REDDY)

Partner M.No: 204755

Place: Hyderabad.

Date: 07-07-2010.